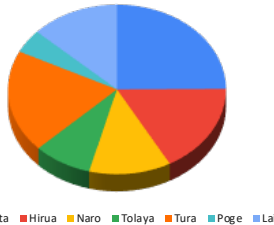


Subdians	No. Of Shareholders	Actuals				Preferred Ownership (%)				
		Actual Amount (K)	Ownership (%)	Max Subscription	Budget Amount (K)	Director Allocation	o. of Shareholders	Budget Amount (K)	Preferred Own	Director Allocation
Piagota	399	K55,805	25%	K500	K199,500	2	500	K250,000	14%	1
Hirua	331	K38,210	17%	K500	K165,500	1	500	K250,000	14%	1
Naro	299	K27,260	12%	K500	K149,500	0	500	K250,000	14%	1
Tolaya	167	K19,400	9%	K500	K83,500	0	500	K250,000	14%	1
Tura	382	K43,850	20%	K500	K191,000	1	500	K250,000	14%	1
Poge	88	K10,140	5%	K500	K44,000	0	500	K250,000	14%	1
Lai	174	K29,400	13%	K500	K87,000	1	500	K250,000	14%	1
<b>Total</b>	<b>1,840.00</b>	<b>K224,065</b>	<b>100%</b>		<b>K920,000</b>	<b>5</b>		<b>K1,750,000</b>	<b>100%</b>	<b>7</b>

#### Over Subscription Reimbursement List

Name	Class	Share	3 X	Reimburse
Agnes Andy	Piagota	300.00	900	400
Andale Andaya	Piagota	200.00	600	100
Andane Pinini	Piagota	200.00	600	100
Andane Susan	Piagota	250.00	750	250
Andaya Pariagua	Piagota	200.00	600	100
Anddy Andaya	Piagota	4550.00	13650	13,150.00
Anna Lole	Piagota	300.00	900	400
Brian Hawiya	Piagota	400.00	1200	700
Christine Lole	Piagota	210.00	630	130
Dadai Andane	Piagota	200.00	600	100
Jocey Andaya	Piagota	200.00	600	100
Magret Andaya	Piagota	200.00	600	100
Mary Andaya	Piagota	200.00	600	100
Mesley Andaya	Piagota	200.00	600	100
Susan James	Piagota	250.00	750	250
Tagua Albert	Piagota	500.00	1500	1,000.00
Payabe Haffia	Tura	5000.00	15000	14,500.00
Payabe Harrie Kumuri	Tura	2000.00	6000	5,500.00
Payabe Vanessa	Tura	1000.00	3000	2,500.00
Peter Bari	Tura	450	1350	850.00
Jackson Irua	Tura	200	600	100.00
Tari Kopi	Tura	240	720	220.00
William Kuku	Tura	400	1200	700.00
Danny Puai	Tura	500	1500	1,000.00
Mathias Manga	Tura	500	1500	1,000.00
				43,450.00

Contributions (%)



■ Piagota ■ Hirua ■ Naro ■ Tolaya ■ Tura ■ Poge ■ Lai

	Rate	Quantity	Amount	Comment
Administration	K500	30	15000	Share Register
Vehicle Hire	K1,000	30	30000	Share Collection
Accommodation	K1,000	10	10000	Transit POM/TIZ
Wages	K1,500	30	45000	Share Collectors
Board Fees	K6,000	5	30000	Interim Board
Legal Fees	K5,000	10	50000	JDC
		Subtotal:	180,000.00	10%
		Total	288,000.00	108,000.00

#### INVESTMENTS

Portfolio	Name	Ownership	Comment
Laricos	TTL, TPL (TWL,HPHL, HGDC)	Various	TWL/ Power Project/Equity Company
Mining	Indochine	700,000 shares	Potential for Increasing Our Shares
Finance	Kontiki Finance	10%	Potential for Increasing Our Shares on PNG Subsidiary
Property	4 by 3 bedroom	On Offer	Need K500,000 for 75% stake

	Received	By to Receive	
Share	Amount	Source	Amount
Share Collection 1	41,600.00	TPL	105075
Share Collection 2	150,000	TPL	0
Dividend TTL	3000		
Div	170000		
Total	364,600.00		105075